

Earmarked Reserves	Balance as at 01/04/2024	Adjustments for 2024/25 MTFP & Carry Forwards	In-Year Service Usage	Planned Use	Transfer to General Fund	Transfer to Business Risk	Other Movements	Forecast Closing Balance 31/03/2025
	£m	£m	£m	£m	£m	£m	£m	£m
Budget Stabilisation Reserve	39.526	(37.000)	-	20.065	(4.191)	(18.400)	-	-
Capital Reserve	4.301	-	-	-	-	(4.301)	-	-
Transformation Reserve	6.227	-	-	(1.062)	-	(2.543)	0.686	3.307
Commercial Investments Risk Reserve	6.006	-	-	-	-	(6.006)	-	-
Insurance Reserve	6.238	-	-	-	-	-	-	6.238
Private Finance Initiative Reserve	9.659	-	-	0.214	-	-	-	9.874
Corporate Reserves	4.321	-	-	0.850	(0.001)	(2.831)	(0.239)	2.100
Collection Fund Risk Reserve	5.177	-	-	-	(1.526)	(3.651)	-	-
Business Risk Reserve	-	-	-	-	-	41.418	(0.686)	40.732
Service Directorate Reserves	10.849	0.253	-	(1.467)	(0.058)	(3.547)	(0.535)	5.496
Total Somerset Council Earmarked Reserves	92.304	(36.747)	-	18.600	(5.776)	0.140	(0.774)	67.747
Other Earmarked Reserves								
Revenue Grants & Contributions Unapplied	13.289	(1.800)	(0.862)	(2.345)	-	-	-	8.283
Funds Held on Behalf of Others	10.706	-	(0.090)	(1.001)	-	-	-	9.615
Schools Reserves	21.417	-	-	(0.854)	-	(0.140)	-	20.424
Total Other Earmarked Reserves	45.412	(1.800)	(0.952)	(4.200)	-	(0.140)	-	38.321
Total All Earmarked Reserves	137.716	(38.547)	(0.952)	14.400	(5.776)	0.000	(0.774)	106.068