

## Pensions Committee Business Plan for 2024 - 2025

**Key:**

Change since last time	
Completed	
Not yet due	
In progress and on time	
In progress but late	
Overdue	

Topic Area		Training needs	Timing	Implementation Timing	Progress
Regulations	Consultation and implementation on new regulations as they arise	Medium	Unknown - Determined by Central Government	In Progress	Awaiting update
Fund Governance	Review of ESG investment	High	Spring 2021	Completed	New ISS adopted at March 2022 Pension Fund Committee meeting
Fund Governance	Review of Committee and Board structures in advance of move to Unitary authority	Medium	Spring 2022	Completed	New Terms of reference adopted at June 2023 Pension Fund Committee meeting
Fund Governance	Re-appraise all Strategies and policies post election	Medium	Ongoing	Completed	Policies re-approved at July 2022 Pension Fund Committee meeting
Fund Governance	Review Funding Strategy Statement	Medium	Summer 2023	Completed	Revised version approved at September 2023 Pension Fund
Fund Governance	Review of risk register	Medium	Autumn 2023	Completed	Updated risk register included in the December 2023 Pension Fund Committee papers
Fund Governance	Review of Administration Strategy	Medium	Spring 2024	Completed	New Administration Strategy approved by Pension Fund Committee at the June 2024 meeting. Likely to need reviewing post new regulations and
Fund Governance	Review Communication Strategy	Medium	Summer 2024	Completed	New Administration Strategy approved by Pension Fund Committee at the September 2024 meeting.
Fund Governance	Review Investment Strategy Statement	Medium	Summer 2024	In Progress	Work postponed due to expectation of revised regulations and guidance.