

**Somerset Council MTFP 2024/25 - 2028/29
Savings Proposal**



Title of savings proposal	Reduction in energy costs (gas) - decarbonisation and energy efficiency
Reference Number	RCS015

Executive Directorate	Resources
Service Directorate	Strategic Asset Management
Service	

Lead member	Cllr Ros Wyke - Economic Development, Planning and Assets
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Cost centre name	Corporate Landlord - General
Cost centre code	G001111

Overview of proposal

Description of savings proposal (alt+return for new line)

We are projecting a reduction in gas costs, due to a combination of reduced consumption through energy efficiency and decarbonisation projects and improvements in heating controls across the estate.

What will the saving achieve? (alt+return for new line)

In addition to reducing costs there is an associated reduction in carbon emissions.

Type of saving	Other General Savings
Which of the 17 key areas does the saving cover?	
Is this saving once-off or ongoing?	Ongoing
Does this impact on either the Council's priorities or another service?	No
Are there any policy change requirements? If yes, please provide further information below.	No

Benefits of the proposal

Tangible Benefits - savings/income £ (pro-rata for part year)	Intangible benefits (e.g. cost avoidance)
2023/24 (in-year)	
2024/25	325000 Reduced carbon emissions
2025/26	

Delivering the proposal

Describe the high level milestones for delivery, including timescales and target delivery date for the saving.

Saving has been delivered through completion of energy efficiency and decarbonisation programme and the implementation of improved heating controls.

Who are the key people/services involved/required (internal and external).
n/a
What activity is needed to achieve the saving?
n/a
What are the financial resources required?
n/a
Are there any limitations or constraints?
n/a
What is the anticipated impact on service delivery to residents or business?
n/a

Please note that an equalities impact assessment is required for all proposals.

Other implications	
Impact	Number or description
Staffing impact (#s)	n/a
Redundancy or vacancy?	
Legal impact	n/a
Insurance or other impact	n/a
Equalities impact	n/a

Please ensure that you have consulted HR and your Finance Business Partner regarding any staffing savings.

Risks	
What is the risk status of the proposal?	Medium
What are the risks associated with this proposal?	
Energy pricing remains volatile - the saving has been calculated based on the latest available forecast of gas pricing from Crown Commercial Services, our corporate contract provider.	
Are there mitigations or actions that if implemented can reduce those risks?	
A review and update to the value of the saving in January 2024 would reduce the risk of volatility in the 2024/25 budget.	

Please send your completed form to your Finance Business Partner for sign-off and submission of request.