

**MTFP Forecast**

Below shows the forecast budget from 2024/25 to 2026/27:

<b>2023/24 Budget £m</b>	<b>Service Area</b>	<b>2024/25 Budget £m</b>	<b>2025/26 Forecast Budget £m</b>	<b>2026/27 Forecast Budget £m</b>
180.4	Adult & Health Services	237.3	270.1	319.6
122.4	Children & Family Services	138.2	141.2	146.5
34.8	Community Services	30.9	30.0	30.0
91.3	Climate & Place	91.5	91.8	94.6
20.2	Strategy, Workforce & Localities	22.1	22.0	22.0
20.5	Resources & Corporate Services	23.7	23.9	25.0
1.2	Public Health	1.0	1.0	1.0
	<b>Corporate Areas:</b>			
15.3	Pay award	29.1	35.3	41.4
40.6	Debt financing	53.7	65.6	70.0
16.0	Other Corporate costs	9.8	6.2	6.2
<b>542.7</b>	<b>Net Budget Requirement</b>	<b>637.3</b>	<b>687.1</b>	<b>756.3</b>
	<b>Financed by:</b>			
(335.5)	Council Tax @ 2.99% and ASC Precept @ 2%	(357.7)	(379.6)	(402.7)
(4.0)	Flexible Use of Capital Receipts	-	-	-
(3.8)	New Homes Bonus	(1.9)	-	-
(3.2)	Rural Services Delivery Grant	(3.6)	(3.6)	(3.6)
(3.2)	Services Grant	(0.5)	(0.5)	-
(39.2)	Social Care Support Grant	(45.8)	(50.4)	(96.4)
(7.9)	Revenue Support Grant	(8.4)	(8.4)	13.3

2023/24 Budget £m	Service Area	2024/25 Budget £m	2025/26 Forecast Budget £m	2026/27 Forecast Budget £m
(122.2)	Business Rates	(131.7)	(136.5)	(126.6)
(3.0)	Council Tax Somerset Rivers Authority	(3.0)	(3.1)	(3.1)
(0.2)	Special Expenses	(0.2)	(0.2)	(0.2)
6.1	Business Rates Collection (Surplus) / Deficit	(6.2)	-	-
(6.7)	Council Tax Collection (Surplus) / Deficit	(1.6)	-	-
-	General Reserves			
(19.9)	Earmarked Reserves	(38.8)	0.3	0.3
<b>(542.7)</b>	<b>Total Financing</b>	<b>(599.4)</b>	<b>(582.0)</b>	<b>(619.0)</b>
<b>0.0</b>	<b>Budget (Surplus) / Deficit</b>	<b>37.9</b>	<b>105.1</b>	<b>137.3</b>
	<b>Gap - Change on the Previous Year</b>	<b>37.9</b>	<b>67.2</b>	<b>32.2</b>