

Appendix A

Money Market Data and PWLB Rates

The average low and high rates correspond to the rates during the financial year-to-date, rather than those in the tables below.

Table 1: Bank Rate, Money Market Rates -SONIA (Sterling Overnight Interbank Rates)

Date	Bank Rate	O/N SONIA	7-day SONIA	1-month SONIA	3-month SONIA	6-month SONIA	12-month SONIA
01/04/2023	4.25	4.17	4.20	4.11	4.43	4.59	4.89
30/04/2023	4.25	4.17	4.20	4.37	4.70	4.93	5.17
31/05/2023	4.50	4.42	4.45	4.54	4.95	5.21	5.56
30/06/2023	5.00	4.90	4.91	5.02	5.42	5.90	6.38
31/07/2023	5.00	4.91	5.10	5.27	5.48	5.80	6.17
31/08/2023	5.25	5.17	5.18	5.31	5.52	5.82	6.05
30/09/2023	5.25	5.19	5.19	5.22	5.51	5.63	5.77
Minimum	4.25	4.06	4.20	4.11	4.39	4.53	4.86
Maximum	5.25	5.19	5.35	5.49	5.59	5.95	6.60
Average	4.80	4.71	4.76	4.86	5.16	5.45	5.77
Spread	1.00	1.13	1.15	1.38	1.20	1.42	1.74

Table 2: PWLB Borrowing Rates – Fixed Rate, Equal Instalment of Principal (EIP) Loans

Change Date	Notice No	4½-5 yrs	9½-10 yrs	19½-20 yrs	29½-30 yrs	39½-40 yrs	49½-50 yrs
01/04/2023	128/23	4.74	4.50	4.54	4.78	4.48	4.89
30/04/2023	163/23	4.94	4.70	4.74	4.98	5.09	5.10
31/05/2023	203/23	5.45	5.20	5.16	5.37	5.48	5.49
30/06/2023	247/23	6.24	5.84	5.45	5.52	5.56	5.53
31/07/2023	289/23	5.85	5.53	5.34	5.48	5.55	5.53
31/08/2023	333/23	5.81	5.50	5.38	5.56	5.64	5.64
30/09/2023	375/23	5.63	5.39	5.47	5.72	5.85	5.87
	Low	4.55	4.32	4.41	4.66	4.78	4.78
	High	6.42	6.06	5.71	5.87	5.94	5.92
	Average	5.61	5.32	5.22	5.40	5.49	5.48
	Spread	1.87	1.74	1.30	1.21	1.16	1.14

Table 3: PWLB Borrowing Rates – Fixed Rate, Maturity Loans

Change Date	Notice No	4½-5 yrs	9½-10 yrs	19½-20 yrs	29½-30 yrs	39½-40 yrs	49½-50 yrs
01/04/2023	128/23	4.53	4.53	4.89	4.85	4.72	4.60
30/04/2023	163/23	4.73	4.72	5.09	5.07	4.95	4.84
31/05/2023	203/23	5.21	5.15	5.48	5.47	5.39	5.29
30/06/2023	247/23	5.91	5.45	5.56	5.45	5.28	5.15
31/07/2023	289/23	5.59	5.33	5.55	5.49	5.37	5.25
31/08/2023	333/23	5.55	5.38	5.64	5.60	5.47	5.33
30/09/2023	375/23	5.42	5.46	5.84	5.85	5.76	5.62
	Low	4.34	4.4	4.78	4.73	4.59	4.46
	High	6.13	5.71	5.94	5.88	5.78	5.65
	Average	5.36	5.21	5.49	5.44	5.32	5.19
	Spread	1.79	1.31	1.16	1.15	1.19	1.19

Movements in PWLB rates (August 2022 - September 2023)

