
EXECUTIVE SUMMARY OF DECISIONS

Thursday, 23 January 2025
(Published on Thursday, 23 January 2025)

Item No.	Title
4	Saxonvale, Frome
	<p>DECISION</p> <p>Having been duly proposed and seconded, the Executive:</p> <p>Passed a resolution under Schedule 12A of the Local Government Act 1972 to exclude the press and public from the meeting, on the basis that if they were present during the business to be transacted there would be a likelihood of disclosure of exempt information, within the meaning of Schedule 12A to the Local Government Act 1972: Reason: Information relating to the financial or business affairs of any particular person (including the authority holding that information).</p> <p>Following consideration of the officer report, appendices, discussion, and a drafting amendment the Executive resolved:</p> <ul style="list-style-type: none">A) To note under section 123 of the Local Government Act 1972, Somerset Council has power to dispose of land not held for housing or planning purposes in any way it sees fit, providing it obtains the best consideration reasonably obtainable for that land (see legal and procurement implications below) and note the valuation of the site which is based on current planning policy conditions as a value reasonably attainable.B) To note the site was identified as surplus at the Executive Meeting on 31st July 2024 following a recommendation from the Asset Management Group.C) To agree the surplus site should be sold at a value above the reasonably attainable valuation.D) To note and consider the funding letter supplied to support the proposal from Mayday Saxonvale Development Limited.E) Subject to the above, to agree the council should proceed towards an unconditional sale of the site to Mayday Saxonvale Development Limited with a completion date prior to 31st March

2025 and to delegate responsibility for completing the necessary due diligence prior to sale and exchange on and completion of the sale, to the Executive Director for Community, Place and Economy in consultation with the Lead Member for Economic Development, Planning and Assets and the Interim Head of Legal Services. To ensure continued compliance with legal requirements and process as regards the Council's statutory duties on a sale under s123 an updated valuation of the land will be obtained on or before exchange of contracts'.

F) Agrees the case for Appendices 1, 2, 3, 4, 5, 6 and 7 to be regarded as exempt information and to be treated in confidence, as the case for the public interest in maintaining the exemption outweighs the public interest in disclosing that information.

ALTERNATIVE OPTIONS CONSIDERED: As set out in the officer report.

REASON FOR DECISION: As set out in the officer report.