
AUDIT COMMITTEE SUMMARY OF DECISIONS

Thursday, 30 May 2024

(Published on 6 June 2024)

Item No.	Title
5	External Audit Findings Report and Audit Conclusion for South Somerset District 2022/23
	The Audit Committee received a verbal update on the External Audit Findings Report and Audit Conclusion for South Somerset District 2022/23.
6	External Auditors Indicative Audit Plan for Somerset Council for 2023/24
	The Audit Committee noted the External Auditors (Grant Thornton) Audit Plan for Somerset Council 2023/24.
7	Joint Auditors Annual Report – Management Responses
	The Audit Committee noted the progress made against the actions in relation to the Key Recommendations of the report.
8	Progress Report of the 2023-24 Internal Audit Plan
	The Audit Committee noted the position of the 2023-24 Internal Audit Plan.
9	Strategic Risk Management Update and Plan
	The Audit Committee noted: <ul style="list-style-type: none"> ○ The use and approach to risk identification in committee reports, using those reports submitted in March as a snapshot month. ○ The changes identified in the committee template. ○ The revised Risk Scoring Matrix (RSM). ○ The current strategic risks for Somerset Council set out in

	<p>Appendix Two of the report.</p> <ul style="list-style-type: none"> ○ The change from JCAD Core® Enterprise Risk Management system to Ideagen Risk Management Solution. ○ The refresh of the Strategic Risk register that is underway.
10	Audit Committee Annual Report to Full Council
	The Audit Committee considered and commented on the Somerset Council Audit Committee Annual Report 2023-24 and recommended it for review and consideration to Full Council at the next available meeting.
11	Improvement and Transformation Risk Report
	The Audit Committee noted and commented on the key risks associated with the Improvement and Transformation Programme set out in Appendix 1 of the report.
12	My Life, My Future: Adult Social Care Transformation Programme Update Report
	The Audit Committee considered, commented on and noted the report.
13	Update on reviews of Contract Management
	<p>The Audit Committee: noted the report and agreed the contract management framework document be updated to reflect that contract management training is mandatory for all individuals managing contracts, including:</p> <ul style="list-style-type: none"> • Contract managers within the organisation to undergo the organisation contract management training within three months of taking up the post. • That existing contract managers to complete the organisation contract management training.
14	Aged debt 2023/24 outturn position – Sundry and Revenues
	The Audit Committee considered the aged debt 2023/24 outturn positions, commented on the identified action plan and noted the report.
15	Revised Treasury Management Strategy Statement for 2024/25
	The Audit Committee recommended that Full Council approve the change to the Treasury Management Strategy, and to adopt the Prudential Treasury Indicators as set out in report.
16	Treasury Management Annual Report 2023-24
	The Audit Committee approved the report as being in compliance with the CIPFA Code of Practice for Treasury Management and recommended it to Executive, then Full Council at their next available meetings.

17	Audit Committee Workplan
	The Audit Committee reviewed and noted the Audit Committee Workplan.