

Public Agenda Pack



Notice of Meeting of

PENSION FUND BOARD

Friday, 12 April 2024 at 10.00 am

**John Meikle Room, The Deane House, Belvedere
Road, Taunton TA1 1HE**

To: The members of the Pension Fund Board

Chair: Anne Hills

Vice-chair:

Councillor Simon Carswell

Nigel Behan

Rachel Ellins

Rod Bryant

Antony White

For further information about the meeting, including how to join the meeting virtually, please contact Democratic Services democraticservicesteam@somerset.gov.uk.

All members of the public are welcome to attend our meetings and ask questions or make a statement **by giving advance notice** in writing or by e-mail to the Monitoring Officer at email: democraticservicesteam@somerset.gov.uk by **5pm on Monday, 8 April 2024**.

This meeting will be open to the public and press, subject to the passing of any resolution under the Local Government Act 1972, Schedule 12A: Access to Information.

The meeting will be webcast and an audio recording made.

Issued by David Clark (the Proper Officer) on Thursday, 4 April 2024.

AGENDA

Pension Fund Board - 10.00 am Friday, 12 April 2024

4 Public Question Time (Pages 5 - 6)

The Chair will allow members of the public to present a petition on any matter within the Board's remit. Questions or statements about any matter on the agenda for this meeting will be taken at the time when each matter is considered.

The Chair to advise the Board of any items on which members of the public have requested to speak and advise those members of the public present of the details of the Council's public participation scheme.

For those members of the public who have submitted any questions or statements, please note, a three minute time limit applies to each speaker and you will be asked to speak before Councillors debate the issue.

We are now live webcasting most of our committee meetings and you are welcome to view and listen to the discussion. The link to each webcast will be available on the meeting webpage, please see details under 'click here to join online meeting'

Item no. 4 Public Question Time

Name of person submitting	Statement
Sigurd Reimers	<p>Last year global climate heating reached the 1.5 degree C target suggested by the UN Paris Summit in 2016. Although this is a single-year figure (rather than the 10-year average agreed at the Summit), the worrying upward trend seems to be unmistakable. Is the Board involved in assisting the Pension Fund Committee in its difficult task of assessing how safe the future pensions of younger members of the Somerset Council Pension scheme are likely to be, either directly or in their working with Brunel Pension Partnership? Do the Board and Committee use the Risk Register (PF Inv-3) to consider such a risk that at their quarterly review of the Register?</p> <p>On present reckoning, any current Member of our Scheme under the age of 54 years is likely to have to face the financial dangers associated with crossing such a ten-year average threshold in around 2040.</p>

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