

## Review of SSSC Financial Procedure Rules

Executive Portfolio Holder: Peter Seib, Finance and Legal Services  
Strategic Director: Nicola Hix, Support Services  
Lead Officer: Jo Nacey, Section 151 Officer  
Contact Details: Jo.nacey@southsomerset.gov.uk or 01935 462612

## Purpose of Report

This report introduces the proposed changes to the Financial Procedure Rules that were considered by the Audit Committee at their meeting on 30 July 2020.

## Recommendations

The Council is asked to:

- a) approve the attached revised Financial Procedure Rules as part of the Council's Constitution.
- b) note the Financial Procedure Rules will be reviewed annually.

## Introduction

The Financial Procedure Rules outline the financial policies of this authority and the financial accountabilities of individuals that apply to both officers and members. The review of those rules is included within the remit of the Audit Committee under its terms of reference as follows:

“To consider the effectiveness of SSSC’s risk management arrangements, the control environment and associated anti-fraud and corruption arrangements and seek assurance from management that action has been taken”

The last review took place in 2015 and it is best practice to review and update the rules on a regular basis. The main emphasis of this review has been to adjust the rules to reflect changes to other policies and agreements.

## Revised Financial Procedure Rules

The attached document shows the main revisions to the current approved rules highlighted in yellow. The S151 Officer will attend the committee to explain the main changes in detail.

## Financial Implications

There are no financial implications as a result of this report.

## Background Papers

SSSC Financial Procedure Rules as part of the Constitution.