

**Appendix A****SOMERSET WASTE PARTNERSHIP**

## Profit and Loss Account

(Period 1 April 2020 - 31 March 2021)

2019/20 £		WDA £	WCA £	Total £	2020/21 £	Notes
	<b>INCOME</b>					
28,301,500	Somerset County Council Contribution	29,988,500		29,988,500		1
3,647,950	Mendip District Council		3,157,678	3,157,678		1
3,766,036	Sedgemoor District Council		3,557,143	3,557,143		1
5,459,003	South Somerset District Council		5,199,071	5,199,071		1
5,119,011	Somerset West & Taunton Council		5,991,818	5,991,818		1
2,521,658	Recycling Credit Payments to Districts		2,614,820	2,614,820		
-	Materials Income		1,023,424	1,023,424		
343,047	Garden Waste Subscriptions		704,545	704,545		
-	Bulky Collections		120,990	120,990		
-	Covid 19 Funding	922,500	2,306,398	3,228,898		
756,312	Other Income	143,715	427,957	571,672		2
-	Schools Recharge	381,000		381,000		
4,066	Vehicle Sales and Rental		0	0		
123,510	Treasury Management	19,708	0	19,708		
-	Recycle More Recharges		423,111	423,111		
978,605	Drawdown Recycle More Reserve		824,215	824,215		
51,020,698		31,455,423	26,351,170		57,806,593	
	<b>EXPENDITURE</b>					
1,013,834	Staff	503,520	603,780	1,107,300		3
54,719	Admitted Body Pension Costs		69,000	69,000		
411,556	Admin & Support Costs (Client Group)	170,660	209,246	379,906		4
1,170,541	Projects	811,687	4,046,429	4,858,116		5
9,493,599	Waste Collection - Recycled		10,477,983	10,477,983		
6,272,856	Waste Collection - Refuse		8,010,222	8,010,222		
2,775,520	Waste Collection - Garden		1,829,983	1,829,983		
286,344	Waste Collection - Other		437,123	437,123		
9,237,775	Recycling Centres	7,298,887		7,298,887		6
1,745,541	Composting	1,462,291		1,462,291		
1,448,533	Food Waste	1,660,699		1,660,699		
11,569,843	Landfill	15,757,387		15,757,387		7
308,425	Hazardous Waste	264,201		264,201		
2,535,404	Recycling Credits	2,621,382		2,621,382		8
259,835	Depot Costs		244,780	244,780		
426,652	Container Purchases		442,603	442,603		
213,863	Container Delivery		127,894	127,894		
-	Schools Waste Collection Service	268,099		268,099		9
49,224,840		30,818,813	26,499,042		57,317,855	
<b>1,795,858</b>	<b>OPERATING SURPLUS/DEFICIT FOR THE YEAR</b>	<b>636,610</b>	<b>(147,872)</b>		<b>488,738</b>	
<b>(139,995)</b>	<b>Balance held in Recycle More Fund</b>				<b>(824,215)</b>	
<b>1,655,863</b>	<b>Total Surplus/Deficit for the year</b>				<b>(335,477)</b>	

## Notes to the Income and Expenditure Statement

1. Partner contributions are set as part of the Annual Budget approved by the Board prior to the commencement of the financial year in question.
2. Other income includes depots recharges to Suez, transfers between partners, collection contract defaults and income received at recycling centres.
3. The Waste Partnership has made a commitment to show Managing Director's remuneration as senior officers' pay is shown as part of the individual accounts of the partner authorities. This is set out in the table below.
4. Under the Inter Authority Agreement, the Waste Partnership buys in a number of support services from the Administering Authority and the South West Audit Partnership where it would not be practical for it to provide the expertise within its staff. This is set out in the table below. Other costs on this line include rent, running costs at Broughton House and officer's travel.
5. Projects covers predominantly the Recycle More project and a small amount of spend from last years' Food waste project (slim my waste feed my face).
6. The expenditure shown on the Recycling Centres line includes the costs of providing the sites to the residents of Somerset, and also the recycling of the waste passing through these sites. Residual waste received at the sites is included under Landfill.
7. Landfill includes residual waste either sent to landfill or the energy from waste plant and the cost of managing closed landfill sites.
8. Recycling credits paid out by the County Council include some to third parties, such as furniture reuse groups. Therefore, this amount will always be slightly higher than the figure paid to District partners, because of these payments.
9. The Schools waste collection service now forms part of the main household waste collection contract.

## **Grant Income**

<b>Grant Income</b>	<b>2019/20 £</b>	<b>2020/21 £</b>
Department for Business - WEEE Collection	4,562	-
MHCLG Loss of Income Covid-19 Grant	-	2,700
<b>Total</b>	<b>4,562</b>	<b>2,700</b>

## Managing Directors' Remuneration

Post Holder Information	Salary (inc fees and allowances) £	Compensation for loss of office £	Benefits in kind £	Total wages and benefits but not including pension contributions 2019/20 £	Employer's pension contributions £	Total wages and benefits including pension contributions 2019/20 £
Managing Director	82,357.00	-	-	82,357.00	14,263.00	96,620.00

Post Holder Information	Salary (inc fees and allowances) £	Compensation for loss of office £	Benefits in kind £	Total wages and benefits but not including pension contributions 2020/21 £	Employer's pension contributions £	Total wages and benefits including pension contributions 2020/21 £
Managing Director	84,623.00	-	-	84,623.00	17,114.00	101,737.00

## Support Services Costs

2019/20 £	Support Costs Breakdown	2020/21 £
69,007	Legal	111,669
3,764	Insurance	3,447
81,490	Finance	81,490
11,845	Internal Audit	12,200
65,239	Property Services	73,605
20,136	Other Services (including ICT),	32,047
217	Archiving of Records	203
<b>251,698</b>	<b>Total</b>	<b>314,661</b>

## SOMERSET WASTE PARTNERSHIP

Balance Sheet as at 31 MARCH 2021  
(Period 1 April 2020 - 31 March 2021)

2019/20 £		£	2020/21 £	Notes
	<b>CURRENT ASSETS</b>			
33,417	Inventories		281,200	1
215,051	Short Term Debtors & Payments in Advance		2,014,574	2
5,283,440	Cash and Cash Equivalents		1,310,031	
<b>5,531,908</b>			<b>3,605,805</b>	
	<b>CURRENT LIABILITIES</b>			
-	Cash and Cash Equivalents	-		
3,876,045	Short Term Creditors & Receipts in Advance	2,724,676		2
-	Provisions	1,356,601		3
<b>3,876,045</b>		<b>4,081,277</b>		
	<b>NET CURRENT ASSETS</b>		<b>(475,472)</b>	
<b>1,655,863</b>				
-	<b>LONG TERM ASSETS</b>		-	
-	<b>LONG TERM LIABILITIES</b>		-	
<b>1,655,863</b>	<b>NET ASSETS</b>		<b>(475,472)</b>	
	<b>Usable Reserves</b>			4
1,283,417	Somerset County Council	636,610		
376,927	Mendip District Council	(199,342)		
51,294	Sedgemoor District Council	10,587		
175	South Somerset District Council	(1,181)		
84,045	Somerset West & Taunton Council	42,064		
(139,995)	Recycle More Fund	(964,210)		
<b>1,655,863</b>			<b>(475,472)</b>	
-	<b>Unusable Reserves</b>		-	5
<b>1,655,863</b>	<b>TOTAL RESERVES</b>		<b>(475,472)</b>	

- The only inventory carried by the Waste Partnership is a stock of various bins for the collection service. The balance sheet figure represents the amount of stock not yet distributed to District partners. Partners are not charged for bins until they are ordered and delivered to a household within their area. Stock purchases and issues are set out in the table below. The new containers for the Recycle More roll out form part in the spend for this project and are excluded from this figure and the table below.

2. A breakdown of creditors and debtors is shown in the tables below. These represents a typical creditor and debtor list at any point in the year.
3. At the end of the financial year, finance staff consider whether there is any financial risk to the Waste Partnership's figures, and whether a provision is necessary to acknowledge a risk (a typical provision would be a bad debt provision, if payment of monies owing was considered doubtful).
4. All reserves held by the Waste Partnership are "usable", which means that they are cash reserves and can be applied as the Board and partners see fit.
5. "Unusable" reserves would be for accounting adjustments (such as asset revaluation), and it is unlikely that the Waste Partnership would ever require such reserves.

## Stock Account

	Bins & Containers	
	2019/20 £	2020/21 £
<b>Balance outstanding at start of year</b>	<b>45,032</b>	<b>33,417</b>
Purchases	390,899	690,386
Recognised as an expense in the year	(402,514)	(442,603)
Written off balances	-	-
Reversals of write-offs in previous years	-	-
<b>Balance outstanding at year-end</b>	<b>33,417</b>	<b>281,200</b>

## Creditors and Debtors Analysis

<b>Creditor</b>	<b>Creditor Accruals 2019/20</b>	<b>Creditor Accruals 2020/21</b>
<b>Central government bodies</b>		
<b>Other local authorities</b>		
Mendip District Council	-	2,167
Sedgemoor District Council	18,000	88,332
South Somerset District Council	19,000	104,783
Somerset West & Taunton Council	-	124,044
Other	-	-
<b>NHS bodies</b>	-	-
<b>Public corporations and trading funds</b>		
Department for Business	-	-
<b>Other entities and individuals</b>		
Viridor	135,242	-
Kier	3,657,303	-
Suez	-	2,270,472
Wessex Water	24,500	58,700
Other	22,000	76,178
<b>TOTAL</b>	<b>3,876,045</b>	<b>2,724,676</b>

<b>Debtor</b>	<b>Debtor Accruals 2019/20</b>	<b>Debtor Accruals 2020/21</b>
<b>Central government bodies</b>		
<b>Other local authorities</b>		
Mendip District Council	-	201,509
Sedgemoor District Council	-	59,745
South Somerset District Council	-	88,964
Somerset West & Taunton Council	-	81,980
OLA	-	-
<b>NHS bodies</b>	-	-
<b>Public corporations and trading funds</b>		
	-	-
<b>Other entities and individuals</b>		
Viridor	-	448,800
Kier	103,051	-
Suez	112,000	1,133,576
Other	-	-
<b>TOTAL</b>	<b>215,051</b>	<b>2,014,574</b>

Movement in Funds  
(Period 1 April 2020 – 31 March 2021)

	Balance at 31 March 2019 £	Prior year balances repaid £	Current year balances £	Balance at 31 March 2020 £	Prior year balances repaid £	Current year balances £	Balance at 31 March 2021 £
Somerset County Council Fund	1,266,691	(1,266,691)	1,283,417	1,283,417	(1,283,417)	636,610	636,610
Mendip District Council Fund	162,055	(162,055)	376,927	376,927	(376,927)	(199,342)	(199,342)
Sedgemoor District Council Fund	189,020	(189,020)	51,294	51,294	(51,294)	10,587	10,587
South Somerset District Council Fund	216,540	(216,540)	175	175	(175)	(1,181)	(1,181)
Somerset West and Taunton Council	226,566	(226,566)	84,045	84,045	(84,045)	42,064	42,064
Recycle More Fund			(139,995)	(139,995)	-	(824,215)	(964,210)
<b>Total Earmarked Funds</b>	<b>2,060,872</b>	<b>(2,060,872)</b>	<b>1,655,863</b>	<b>1,655,863</b>	<b>(1,795,858)</b>	<b>(335,477)</b>	<b>(475,472)</b>

Notes to Movement in Funds Statement

1. This statement ties up the balances at the end of each financial year on the Balance Sheet, the surplus and deficits in each year from the Income and Expenditure Statement, and the decisions made by the Board to apply such balances (a positive figure denotes where cash is held or when funds have come into the Partnership, such as an in year surplus, a negative number denotes where a balance is in deficit or where money leaves the Partnership, such as an in year deficit).
2. Columns headed "current year balances" show the surplus or deficit for a given financial year attributable to each partner.
3. Columns headed "prior year balances repaid" show where the Board has agreed a recommendation either to repay a partner, or to request it makes good a shortfall, or when it has released funds back to the Partnership to spend on specific projects.