

Somerset Pensions Board

Tuesday 23 November 2021

12.30 pm Luttrell Room - County Hall, Taunton



To: The Members of the Somerset Pensions Board

Mr N Behan, Mrs R Ellins, Mrs A Hills and Cllr M Healey

All Somerset County Council Members are invited to attend meetings of the Cabinet and Scrutiny Committees.

Issued By Scott Wooldridge, Monitoring Officer and Strategic Manager – Governance and Democratic Services - 15 November 2021

For further information about the meeting, please contact Neil Milne on 01823 359045 or ndmilne@somerset.gov.uk or

Guidance about procedures at the meeting follows the printed agenda.

This meeting will be open to the public and press, subject to the passing of any resolution under Regulation 4 of the Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012.

This agenda and the attached reports and background papers are available on request prior to the meeting in large print, Braille, audio tape & disc and can be translated into different languages. They can also be accessed via the council's website on

www.somerset.gov.uk/agendasandpapers



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AGENDA

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***Public Guidance notes contained in agenda annexe ***

1 **Apologies for absence**

2 **Declarations of Interest**

Details of all Members' interests in District, Town and Parish Councils can be viewed on the Council Website at [County Councillors membership of Town, City, Parish or District Councils](#) and this will be displayed in the meeting room (Where relevant).

The Statutory Register of Member's Interests can be inspected via request to the Democratic Service Team.

3 **Minutes from the previous meeting** (Pages 9 - 18)

The Committee is asked to confirm the minutes are accurate.

4 **Election of a Chair of the Pension Board**

For the Board to agree the Chair for the ensuing year. Under the Terms of Reference adopted by the Board the position of Chair is to be reappointed annually.

5 **Public Question Time**

The Chair will allow members of the public to present a petition on any matter within the Board's remit. Questions or statements received by the deadline can be taken at the time when each matter is considered.

6 **Review of Investment Strategy Statement** (Pages 19 - 54)

To consider this report from the Funds & Investments Manager.

7 **Review of Pension Fund Risk Register** (Pages 55 - 60)

To consider this report from the Funds & Investments Manager.

8 **Business Plan Update** (Pages 61 - 64)

To consider this report from the Funds & Investments Manager.

9 **Any Other Business of Urgency**

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The Chair may raise any items of urgent business.