

Finance and Membership Statistics Update

<i>Lead Officer:</i>	Jason Vaughan: Director of Finance
<i>Author:</i>	Anton Sweet: Funds and Investments Manager
<i>Contact Details:</i>	(01823) 359584 asweet@somerset.gov.uk
<i>Executive Portfolio Holder:</i>	Not applicable
<i>Division and Local Member:</i>	Not applicable

1. Summary

- 1.1 This report updates the committee on the position of the Pension Fund's year to date financial position at 30 June 2021 and related matters. This is a standard item of committee business.

2. Issues for consideration

- 2.1 The report is for information only unless the committee deems that action is necessary having reviewed the report.

3. Financial position

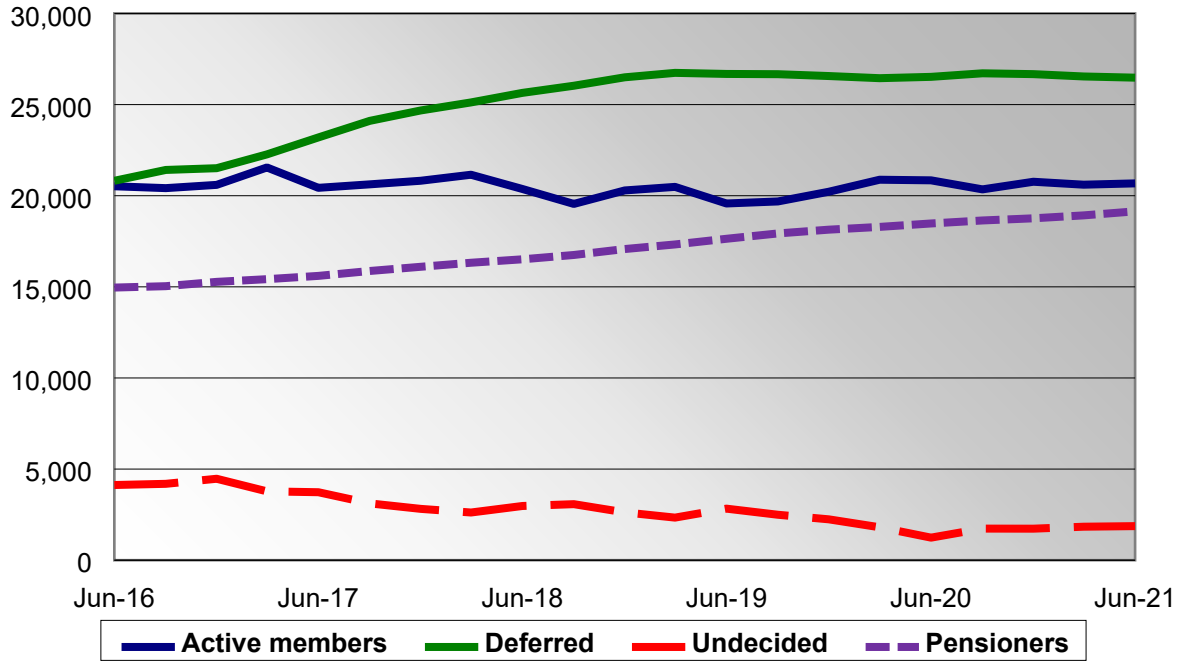
- 3.1 The outturn position for the 1st quarter of the financial year to 31st March 2022 against the original forecast is shown in appendix A. The full year outturn for the year to 31st March 2021 is shown in appendix B

4. Membership Statistics

- 4.1 The change in membership statistics for the quarter is as follows:

	31 Mar	30 June	Change
Active members	20,605	20,677	+72
Deferred	26,543	26,478	-65
Undecided	1,838	1,870	+32
Pensioners	18,921	19,142	+221
Total	67,907	68,167	+260

4.2 The change in membership statistics for the last 5 years is shown in the graph below:



5. Background Papers

None

Note For sight of individual background papers please contact the report author.