

## Finance and Membership Statistics Update

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<i>Executive Portfolio Holder:</i>	Not applicable
<i>Division and Local Member:</i>	Not applicable

### 1. Summary

- 1.1 This report updates the committee on the position of the Pension Fund's year to date financial position at 30 September 2020 and related matters. This is a standard item of committee business.

### 2. Issues for consideration

- 2.1 The report is for information only unless the committee deems that action is necessary having reviewed the report.

### 3. Financial position

- 3.1 The outturn position for the 2nd quarter of the financial year to 31st March 2021 against the original forecast is shown in appendix A.

#### 4. Transaction costs

4.1 Transaction costs for the quarter for segregated mandates were as follows:

Manager	Asset Class	Fund Size £m
In-House	Global equity	34.8
In-House	US equity	0.0
M-BA	Pacific equity	0.0
ASI	Bonds	412.6

Manager	Asset Class	Purchases		Sales		Total £
		Commission £	Expenses £	Commission £	Expenses £	
In-House	Global equity	910	1,395	879	198	<b>3,382</b>
In-House	US equity	0	0	0	0	<b>0</b>
M-BA	Pacific equity	2,932	569	21,563	24,607	<b>49,670</b>
ASI	Bonds	0	0	0	0	<b>0</b>
<b>Total</b>		<b>3,842</b>	<b>1,964</b>	<b>22,442</b>	<b>24,805</b>	<b>53,052</b>

### Total Transaction Costs

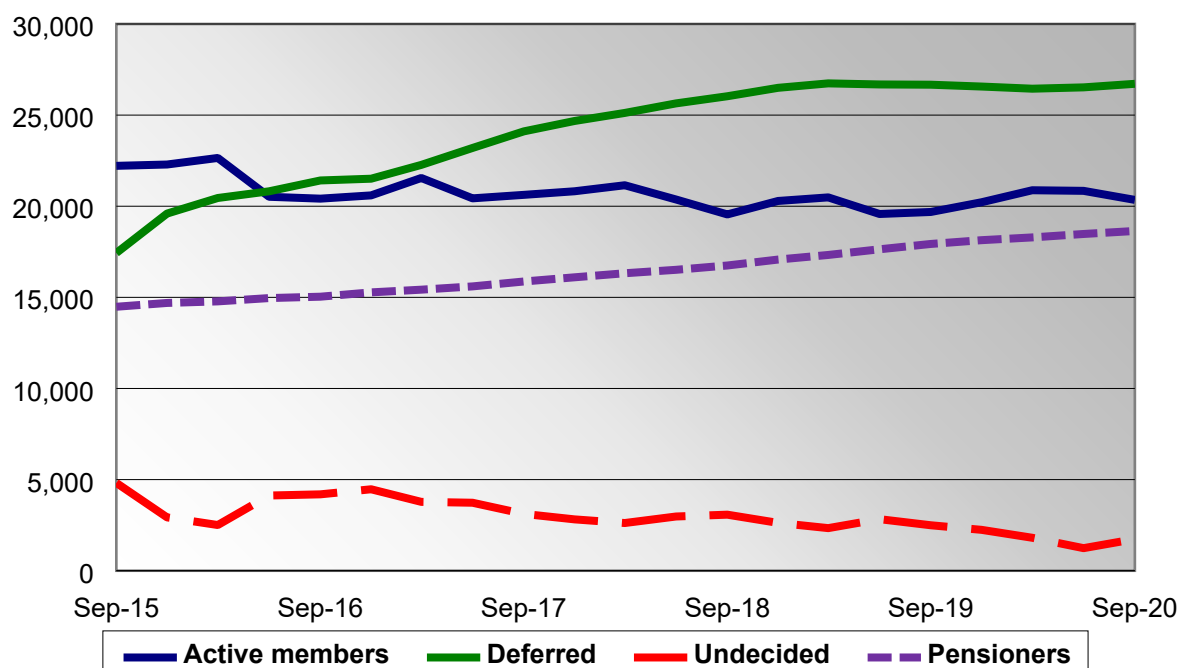


## 5. Membership Statistics

5.1 The change in membership statistics for the quarter is as follows:

	30 June	30 Sept	Change
Active members	20,844	20,348	-496
Deferred	26,522	26,717	+195
Undecided	1,238	1,734	+496
Pensioners	18,477	18,642	+165
<b>Total</b>	<b>67,081</b>	<b>67,441</b>	<b>+360</b>

5.2 The change in membership statistics for the last 5 years is shown in the graph below:



## 6. Background Papers

None

**Note** For sight of individual background papers please contact the report author.