

**New Somerset Council**

**APPENDIX C**

**INCOME & EXPENDITURE STATEMENT**

**EXPENDITURE**

Repairs & maintenance

Supervision & management

Special services

Rents, rates, taxes and other charges

Depreciation & impairment charges

    Depreciation - Council Houses

    Depreciation - Garages

    Depreciation - Other

**TOTAL EXPENDITURE**

**INCOME**

Dwelling rents

Non-dwelling rents

Heating and utility charges

Tenants' charges for services & facilities

Leaseholders' charges for services and facilities

Other income

Increase/(decrease) in impairment of debtors

**TOTAL INCOME**

**NET COST OF HRA SERVICES**

HRA services' share of corporate & democratic core

**NET COST OF HRA SERVICES INC CDC**

Gain/(loss) on sale of HRA non current assets

HRA share of interest payable & similar charges

Interest on revenue cash balances

**(SURPLUS)/DEFICIT ON HRA**

**MOVEMENT IN RESERVES**

**appropriations to/(from) useable reserves**

Transfers to/from the Capital Adjustment Account

    HRA Share of the Minimum Revenue Provision

    Capital expenditure funded by the HRA

Transfer to/from the Major Repairs Reserve (MRA)

    Reversal of the MRA credited to the HRA

**Reversal of Items in Net Cost of Services**

Transfers to/from the Capital Adjustment Account

    Depreciation - Council Houses

    Depreciation - Garages

    Depreciation - OLB

**(Increase)/decrease in the Housing Revenue Account**

Housing Revenue Account Balance Brought Forward

**Housing Revenue Account Balance Carried Forward**

	2022/23		2023/24
	budget	expected actual	budget
	£	£	£
Repairs & maintenance	12,111,240	12,398,663	<b>13,119,220</b>
Supervision & management	9,040,740	9,262,095	<b>9,241,050</b>
Special services	2,792,140	2,483,794	<b>2,942,120</b>
Rents, rates, taxes and other charges	580,240	594,357	<b>841,010</b>
Depreciation & impairment charges			
Depreciation - Council Houses	12,258,270	15,114,500	<b>15,987,730</b>
Depreciation - Garages	200,000	200,000	<b>200,000</b>
Depreciation - Other	256,400	150,571	<b>150,570</b>
<b>TOTAL EXPENDITURE</b>	<b>37,239,030</b>	<b>40,203,980</b>	<b>42,481,700</b>
<b>INCOME</b>			
Dwelling rents	42,561,880	42,613,851	<b>45,183,980</b>
Non-dwelling rents	1,323,660	1,255,924	<b>1,295,180</b>
Heating and utility charges	69,120	69,120	<b>65,450</b>
Tenants' charges for services & facilities	2,677,820	2,603,277	<b>3,003,970</b>
Leaseholders' charges for services and facilities	297,150	197,148	<b>297,150</b>
Other income	1,505,460	1,274,220	<b>1,269,290</b>
Increase/(decrease) in impairment of debtors	(180,000)	(180,000)	<b>(147,120)</b>
<b>TOTAL INCOME</b>	<b>48,255,090</b>	<b>47,833,540</b>	<b>50,967,900</b>
<b>NET COST OF HRA SERVICES</b>	<b>(11,016,060)</b>	<b>(7,629,560)</b>	<b>(8,486,200)</b>
HRA services' share of corporate & democratic core	3,325,950	3,173,000	<b>3,434,640</b>
<b>NET COST OF HRA SERVICES INC CDC</b>	<b>(7,690,110)</b>	<b>(4,456,560)</b>	<b>(5,051,560)</b>
Gain/(loss) on sale of HRA non current assets	0	1,708,320	<b>0</b>
HRA share of interest payable & similar charges	4,628,000	4,503,170	<b>5,791,820</b>
Interest on revenue cash balances	(336,830)	(685,000)	<b>(254,000)</b>
<b>(SURPLUS)/DEFICIT ON HRA</b>	<b>(3,398,940)</b>	<b>1,069,930</b>	<b>486,260</b>
<b><u>MOVEMENT IN RESERVES</u></b>			
<b>appropriations to/(from) useable reserves</b>			
Transfers to/from the Capital Adjustment Account			
HRA Share of the Minimum Revenue Provision	1,021,000	0	<b>0</b>
Capital expenditure funded by the HRA	2,778,000	0	<b>1,163,410</b>
Transfer to/from the Major Repairs Reserve (MRA)			
Reversal of the MRA credited to the HRA	12,714,670	15,465,071	<b>16,338,300</b>
<b>Reversal of Items in Net Cost of Services</b>			
Transfers to/from the Capital Adjustment Account			
Depreciation - Council Houses	(12,258,270)	(15,114,500)	<b>(15,987,730)</b>
Depreciation - Garages	(200,000)	(200,000)	<b>(200,000)</b>
Depreciation - OLB	(256,400)	(150,571)	<b>(150,570)</b>
<b>(Increase)/decrease in the Housing Revenue Account</b>	<b>400,060</b>	<b>1,069,930</b>	<b>1,649,670</b>
Housing Revenue Account Balance Brought Forward	(9,223,791)	(12,762,368)	<b>(13,400,758)</b>
<b>Housing Revenue Account Balance Carried Forward</b>	<b>(8,823,731)</b>	<b>(11,692,438)</b>	<b>(11,751,088)</b>