

CAPITAL SPEND	2021/22	2022/23		2023/24
	actual	budget	expected actual	budget
	£	£	£	£
New Build/Acquisitions Housing Schemes				
Withy Cutter, Bridgwater & Alpha House, Highbridge	(2,167)	0	0	0
Penlea House phase one, Bridgwater, Homes England	60,329	3,681,890	1,894,470	2,852,010
Sydenham garage site housing development	53,508	4,153,240	2,505,470	1,647,780
Bigwood & Staple, Bridgwater, Homes England	1,449,362	2,376,000	2,512,980	332,470
Extra sheltered/supported units	21,017	0	0	0
Purchase of existing properties (not new build)	181,519	500,000	500,000	500,000
New build purchase of single units	183,703	0	0	0
Tuckerton Lane N Newton (6 homes)	0	665,000	0	950,000
Brent Knoll (7 homes) s106 build	0	0	9,770	0
Dawes Farm (33 homes) s106 build	1,198,454	0	0	0
Stafflands Farm, (13 homes) N Petherton, s106 build	1,436,069	0	162,440	0
Carrotts Farm, (3 homes) N Petherton, s106	0	0	55,160	489,710
Bespoke homes (2 homes plus extensions) H England	0	0	408,230	587,300
Cricketers, Nether Stowey (16 homes)	0	2,643,240	0	2,643,240
Social Housing Development (SWT)	5,926,683	16,214,803	15,987,480	16,421,410
Total for New Housing	10,508,477	30,234,173	24,036,000	26,423,920
Existing Stock				
HiS capital spend on housing stock	9,883,631	3,413,290	3,663,290	8,561,470
HiS Sheltered/supported housing work	0	0	192,790	0
HiS fire safety cladding	0	2,134,290	2,134,290	0
HiS outbuildings, balconies & Westfield House	0	1,392,770	1,392,770	0
HiS net zero pilot project	0	336,960	336,960	0
SDC Disabled adaptations	303,134	350,000	230,000	400,740
SDC LAD1 Housing thermal works	68,250	0	0	0
SDC Shared ownership capital Improvements	2,000	0	0	0
Major Works (SWT area)	5,662,000	14,946,968	9,821,403	10,867,970
Fire Safety (SWT area)	315,000	3,573,637	3,573,637	150,000
Related Assets (SWT area)	31,000	120,000	2,075	50,000
Exceptional & Extensive (SWT area)	221,000	350,000	350,000	300,000
Vehicles (SWT area)	0	220,000	0	0
ICT & Transformation (SWT area)	394,000	551,405	351,405	210,000
Aids & Adaptations & DFGs (SWT area)	158,000	370,000	370,000	370,000
Sewerage scheme Crickham	27,613	0	382,380	0
Sewerage scheme Burtle	30,295	0	0	0
Sewerage scheme Aley	586	0	0	0
Total Major Works	17,096,509	27,759,320	22,801,000	20,910,180
TOTAL CAPITAL SPEND	27,604,986	57,993,493	46,837,000	47,334,100

FUNDING OF CAPITAL SPEND

Major Repairs allowance	12,548,482	20,715,270	20,895,610	19,108,452
Direct Revenue Funding	6,239,916	2,778,000	0	1,163,410
Borrowing	6,096,871	26,066,391	16,925,278	20,609,661
Use of Capital Grants	125,977	402,229	402,229	1,000,000
Homes England Grant	0	1,527,250	2,819,250	532,250
Grant funding for LAD1 housing thermal works	86,140	0	0	0
Grant funding s106	63,590	210,000	0	0
Use of Capital Receipts	110,000	200,000	0	2,999,077
Use of RTB Capital Receipts	1,054,215	2,687,354	2,687,354	0
Use of Capital Receipts - non restricted	58,494	573,000	470,100	662,400
Use of Capital Receipts - new build	1,221,301	2,834,000	2,637,180	1,258,850
TOTAL CAPITAL PROGRAMME	27,604,986	57,993,493	46,837,000	47,334,100

MAJOR REPAIRS RESERVE

b/f start of year	6,772,947	8,400,692	8,200,692	2,770,152
depreciation - dwellings	12,760,467	12,258,270	15,114,500	15,987,730
depreciation - block garages & area offices	259,400	200,000	200,000	200,000
depreciation - OLB	204,010	256,400	150,570	150,570
transfer to appropriations in HRA	0	0	0	0
use for funding capital expenditure	(11,796,133)	(20,915,270)	(20,895,610)	(19,108,452)
c/f end of year	8,200,692	200,092	2,770,152	0