

## Finance and membership statistics update

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### 1. Summary

- 1.1 This report updates the committee on the position of the Pension Fund's provisional end of quarter 1 financial position at 30 June 2024 and related matters. This is a standard item of committee business.

### 2. Issues for consideration

- 2.1 The report is for information only unless the committee deems that action is necessary having reviewed the report.

### 3. Financial position

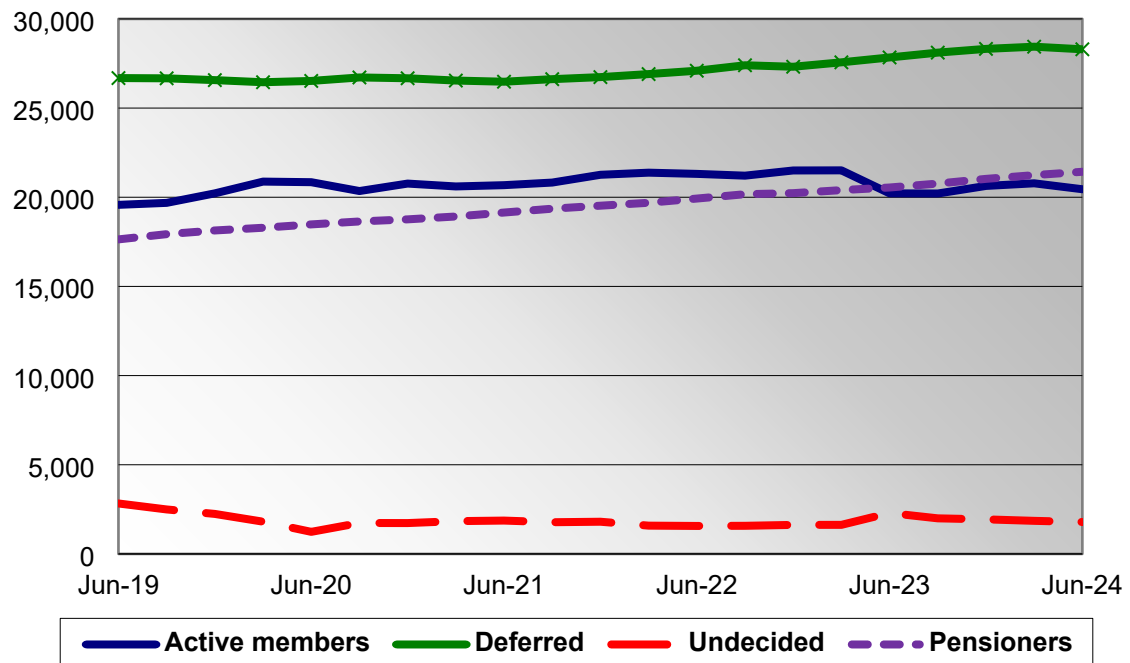
- 3.1 The outturn position for quarter 1 of financial 2024/25 year to 30 June 2024 is attached as Appendix 1.

### 4. Membership statistics

- 4.1 The change in membership statistics for the quarter is as follows:

	<b>31 March 2024</b>	<b>30 June 2024</b>	<b>Change</b>
Active members	20,781	20,449	<b>-332</b>
Deferred	28,441	28,296	<b>-145</b>
Undecided	1,855	1,789	<b>-66</b>
Pensioners	21,240	21,428	<b>+188</b>
<b>Total</b>	<b>72,317</b>	<b>71,962</b>	<b>-355</b>

- 4.2 The change in membership statistics for the last 5 years is shown in the graph below:



## 5. Financial implications

- 5.1 The performance of the Pension Fund against its financial projection for the year has obvious financial implications for the Fund, particularly if income is expected to be lower than forecast or payments are expected to be higher.

## 6. Legal implications

- 6.1 There are no specific legal implications associated with this report.

## 7. Background papers

- 7.1 None

**Note:** For sight of individual background papers please contact the report author.