

Appendix 6 - Resources & Corporate Services

Lead Members:

- Economic Development, Planning & Assets: Cllr Ros Wyke
- Resources & Performance: Cllr Liz Leyshon
- Transport & Digital: Cllr Richard Wilkins

Executive Director: Maria G Christofi

Service Directors:

- Finance & Procurement: Nicola Hix
- Strategic Asset Management: Ollie Woodhams
- Information, Communication, Technology: Andy Kennell

2024/25 Resources & Corporate Services as at the end of June 2024 (Month 3)

2024/25 net budget £26.9m, favourable variance of £0.2m
2023/24 net budget £23.6m, outturn favourable variance £2.3m.

2024/25 Resources & Corporate Services as at the end of June 2024 (Month 3)

Service Area	Current Expenditure Budget £m	Current Income Budget £m	Current Net Budget £m	Full Year Projection £m	Month 3 Variance £m	A/(F)	RAG Status
Finance & Procurement							
Finance	11.1	(2.2)	8.9	9.7	0.8	A	Red
Procurement	13.5	(11.2)	2.3	2.0	(0.3)	(F)	Green
Revenues	5.0	(2.5)	2.5	2.2	(0.3)	(F)	Green
Housing Benefits	89.7	(89.0)	0.7	0.7	0.0	-	Green
sub total	119.3	(104.9)	14.4	14.6	0.2	A	Amber
Strategic Asset Management							
Property Services	18.3	(7.6)	10.7	11.0	0.3	A	Red
Commercial Investment Properties	1.0	(16.4)	(15.4)	(15.4)	0.0	-	Green
sub total	19.3	(24.0)	(4.7)	(4.4)	0.3	A	Red
Information Communication Technology							
Hardware & Software	9.7	0.0	9.7	8.7	(1.0)	(F)	Green
ICT General	9.2	(2.5)	6.7	6.7	0.0	-	Green
ICT Traded	0.5	(0.4)	0.1	0.1	0.0	-	Green
Telecommunications	0.7	0.0	0.7	1.0	0.3	A	Red
sub total	20.1	(2.9)	17.2	16.5	(0.7)	(F)	Green
Resources & Corporate Services Total	158.7	(131.8)	26.9	26.7	(0.2)	(F)	Green

Resources & Corporate Services – key explanations, actions & mitigating controls.

Finance & Procurement

A legacy internal income budget within Corporate Accounting will not be achievable and will be adjusted for the 2025/26 budget. One-off costs of External Audit from the legacy authority's prior year audits have led to a projected overspend.

These pressures have been part offset by the Mendip 5c contract forecasting an underspend, however if this remains will be dependent on costs incurred above that projected for the exits of the contract.

The underspend reported in Revenues is due to a forecast over-recovery of court cost income.

Strategic Asset Management

Property Services

The council is holding many surplus sites and at some there are significant security and health and safety risks which are costly to address, this is putting pressure on available budgets.

There is also a forecast pressure in post and scanning. The reason for this overspend is being investigated. The service will be reviewing and redesigning the Digital Mailroom Service and as part of this, recharge policies will be reviewed to deal with this pressure.

The above pressures are part offset by income forecast to be higher than budget due to property rationalisation, in the main because of the Taunton accommodation review and the resultant income from partners.

Commercial Investment Properties.

The income for the Commercial Investment Properties has been forecast to budget at quarter one as the phased sale of properties is progressing as expected. There is a £0.2m variance on Northgate Yard due to voids and this will be covered by a transfer from the Investment Risk Reserve.

Information Communication Technology

Successful negotiations over Microsoft products have forced down costs and produced a net underspend within ICT.