



Notice of Meeting of

## **PENSION FUND BOARD**

**Friday, 12 April 2024 at 10.00 am**

**John Meikle Room, The Deane House, Belvedere  
Road, Taunton TA1 1HE**

To: The members of the Pension Fund Board

Chair: Anne Hills

Councillor Simon Carswell  
Nigel Behan  
Rachel Ellins

Rod Bryant  
Antony White

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For further information about the meeting, including how to join the meeting virtually, please contact Democratic Services [democraticserviceteam@somerset.gov.uk](mailto:democraticserviceteam@somerset.gov.uk).

All members of the public are welcome to attend our meetings and ask questions or make a statement **by giving advance notice** in writing or by e-mail to the Monitoring Officer at email: [democraticserviceteam@somerset.gov.uk](mailto:democraticserviceteam@somerset.gov.uk) by **5pm on Monday, 8 April 2024**.

This meeting will be open to the public and press, subject to the passing of any resolution under the Local Government Act 1972, Schedule 12A: Access to Information.

The meeting will be webcast and an audio recording made.

Issued by David Clark (the Proper Officer) on Thursday, 4 April 2024.

# **AGENDA**

**Pension Fund Board - 10.00 am Friday, 12 April 2024**

**Public Guidance Notes contained in Agenda Annexe (Pages 5 - 6)**

**Click here to join the online meeting (Pages 7 - 8)**

## **1 Apologies for Absence**

To receive any apologies for absence.

## **2 Declarations of Interest**

To receive and note any declarations of interests in respect of any matters included on the agenda for consideration at this meeting.

(The other registrable interests of Councillors of Somerset Council, arising from membership of City, Town or Parish Councils and other Local Authorities will automatically be recorded in the minutes: [City, Town & Parish Twin Hatters - Somerset Councillors 2023](#) )

## **3 Minutes from the Previous Meeting (Pages 9 - 14)**

To approve the minutes from the previous meeting.

## **4 Public Question Time**

The Chair will allow members of the public to present a petition on any matter within the Board's remit. Questions or statements about any matter on the agenda for this meeting will be taken at the time when each matter is considered.

The Chair to advise the Board of any items on which members of the public have requested to speak and advise those members of the public present of the details of the Council's public participation scheme.

For those members of the public who have submitted any questions or statements, please note, a three minute time limit applies to each speaker and you will be asked to speak before Councillors debate the issue.

We are now live webcasting most of our committee meetings and you are welcome to view and listen to the discussion. The link to each webcast will be available on the meeting webpage, please see details under 'click here to join online meeting'

**5 Review of Pension Fund Committee's Papers**

To consider the papers provided to the Pension Fund Committee at their meeting of 15th March 2024.

**6 Review of Pension Fund Risk Register (Pages 15 - 22)**

To consider this report from the Funds and Investments Manager.

**7 Business Plan Update (Pages 23 - 26)**

To consider this report from the Head of Peninsula Pensions.

**8 Review of Pension Fund Administration Strategy (Pages 27 - 84)**

To consider this report from the Head of Peninsula Pensions.

**9 Any other business of urgency**

The Chair may raise any items of urgent business.